

PREPARED BY, RECORDING
REQUESTED BY AND
WHEN RECORDED MAIL TO:

NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE

This NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE (the "Notice") is made, executed and delivered as of the ____ day of _____, _____, by and between _____ ("Seller") and _____ ("Buyer").

The Seller has granted, and does hereby further grant, to Buyer an option to purchase the real estate as described in Exhibit A attached hereto and by this reference incorporated herein (the "Property"), upon and subject to all terms, covenants and conditions as set forth in the Option Contract For Sale and Purchase between Seller and Buyer.

The Seller hereby grants the Buyer and/or their representatives all of the necessary rights to list for sale, market, negotiate and enter into a contract to sell or lease the property to a third party. It is the intention of the buyer to procure a third party purchaser at a price greater than this purchase price as a condition precedent to exercising this option since Buyer intends to promptly resell the property for a profit.

The term of this Option Contract is from the ____ day of _____, and expires on the ____ day of _____. The Buyer can exercise and complete this Option Contract at any time during the Option Period.

IN WITNESS WHEREOF, the parties have executed this NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE as of the date first above written.

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this ____ day of _____.

WITNESS

SELLER –

WITNESS

SELLER

State of _____
County of _____ ss:

Before me, a Notary Public in and for said County, personally appeared the above named _____ acknowledged and declared that he/she/they did sign and seal the foregoing instrument and that the same is his/her/their free act and deed. He/She/They is/are personally known to me or have provided the following form of identification: **Driver's License.**

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this _____ day of _____.

Notary Public

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this _____ day of _____.

WITNESS

BUYER

State of _____
County of _____ ss:

Before me, a Notary Public in and for said County, personally appeared the above named _____ who acknowledged and declared that he/she/they did sign and seal the foregoing instrument and that the same is his/her/their free act and deed. He/She/They is/are personally known to me or have provided the following form of identification: _____.

In witness whereof, we hereunto set our hand and seal, at _____, in the County of _____, State of _____, this _____ day of _____.

Notary Public

EXHIBIT "A"

Description of Property

Legal description:

Property Address:

City, State Zip:

Parcel #: